

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - SALES TAX REFUNDING DEBT SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2007

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:				
Interest:				
Interest on investments	\$ 100,000	\$ 100,000	\$ 209,220	\$ 109,220
Interest on advance	-	-	1,103,000	1,103,000
Total revenues	100,000	100,000	1,312,220	1,212,220
Expenditures:				
Debt service:				
Principal	3,635,000	4,935,000	4,935,000	-
Interest	6,866,249	6,866,249	6,635,605	230,644
Bond issuance costs and other fees	200,751	583,751	126,367	457,384
Total expenditures	10,702,000	12,385,000	11,696,972	688,028
Excess (deficiency) of revenues over expenditures	(10,602,000)	(12,285,000)	(10,384,752)	1,900,248
Other financing sources:				
Operating transfers in	11,521,000	11,571,000	8,182,000	(3,389,000)
Net change in fund balance	919,000	(714,000)	(2,202,752)	(1,488,752)
Fund balance, July 1	21,696,714	21,696,714	21,696,714	-
Fund balance, June 30	<u>\$ 22,615,714</u>	<u>\$ 20,982,714</u>	<u>\$ 19,493,962</u>	<u>\$ (1,488,752)</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CITY/COUNTY BUILDING DEBT SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2007

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:				
Investment income	\$ -	\$ -	35,649	\$ 35,649
Expenditures:				
Debt service:				
Principal	1,325,000	1,325,000	1,325,000	-
Interest	84,000	84,000	83,475	525
Total expenditures	1,409,000	1,409,000	1,408,475	525
Excess (deficiency) of revenues over expenditures	(1,409,000)	(1,409,000)	(1,372,826)	36,174
Other financing sources:				
Transfers in	1,141,000	1,141,000	1,141,000	-
Net change in fund balance	(268,000)	(268,000)	(231,826)	36,174
Fund balance, July 1	287,314	287,314	287,314	-
Fund balance, June 30	\$ 19,314	\$ 19,314	\$ 55,488	\$ 36,174